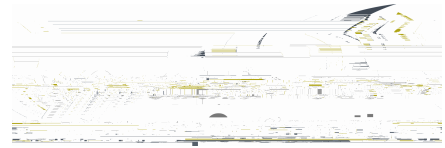


Capital Power Corporation
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Edmonton, AB T5J 2Z1



For immediate release

October 29, 2010

(1) The operational and financial highlights in this press release should be read in conjunction with

the same amount of monthly distributions to its uni

margins, excluding unrealized fair value changes, from the Alberta contracted plants and the Alberta commercial plants and portfolio. There were no major outages at the Alberta contracted plants in the third quarter whereas

any assurance that it will lead to a transaction.

The process to review strategic alternatives is ant

Plant availability

Financial results

(unaudited, \$millions)

CPIILP's fuel expense included fair value losses on

expense were partly offset by the impact of lower earnings before income taxes in the three and nine months ended September 30, 2010 compared with the corresponding periods in 2009.

Non-controlling interests

Liquidity and Capital Resources

Cash inflows (outflows)

(unaudited, \$millions)

Period ended September 30, 2010

credit adjusted risk free rate which is the case under Canadian GAAP. On transition, the Company expects that its PP&E and asset retirement obligation will increase and retained earnings will decrease. Quantification of these impacts will be presented t

(unaudited)	Three months ended				
Generation plant availability⁽¹⁾	Sept 30, 2010	June 30, 2010	March 31, 2010	Dec 31, 2009	Sept 30, 2009
Alberta commercial plants					
Genesee 3	99%	96%	100%	99%	97%
Joffre	98%	84%	100%	94%	96%
Clover Bar Energy Centre 1, 2 and 3 ⁽²⁾					

Results by plant category

(unaudited, \$ millions)

	Three months ended			
	Sept 30, 2010	June 30, 2010	March 31, 2010	Dec 31, 2009

in the fair value of CPILP's derivative instruments

CAPITAL POWER CORPORATION

Consolidated Statements of Income

(Unaudited, in millions of dollars except shares an

CAPITAL POWER CORPORATION

CAPITAL POWER CORPORATION

Consolidated Statements of Comprehensive Income
(Unaudited, in millions of dollars)

CAPITAL POWER CORPORATION

Consolidated Statements of Cash Flows
(Unaudited, in millions of dollars)

September 30,
Nine months

Three months ended September 30,

CAPITAL POWER CORPORATION

Notes to Interim Consolidated Financial Statements

September 30, 2010

(Unaudited, tabular amounts in millions of dollars)

1. Basis of presentation:

CAPITAL POWER CORPORATION

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Notes to Interim Consolidated Financial Statements

CAPITAL POWER CORPORATION

Notes to Interim Consolidated Financial Statements
September 30, 2010

CAPITAL POWER CORPORATION

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Notes to Interim Consolidated Financial Statements

